



---

***Help for Businesses in Keeping their Workforce Employed During COVID-19  
Paycheck Protection Program Round 2 (PPP2)***

---

The Paycheck Protection Program Round 2 (PPP2) provides forgivable loans to help businesses keep their workforce employed during the Coronavirus (COVID-19) crisis.

***Eligible Organization Types:*** Corporations (C-Corp, S-Corp; LLC; etc.), General Partnership, Sole Proprietorship, Independent Contractor, Self-employed Individual, 501(c)(3) nonprofit; 501(c)(6) nonprofit; 501(c)(19) veterans' organization, Tribal Business.

***Funding Benefits:*** The maximum loan amount is 2.5 times of your average monthly payroll expenses for the year 2019. (The loan can be converted into a grant if certain criteria are met.)

***Eligible Costs:***

- Payroll (must make up at least 60% of all costs)
- Rent/mortgage interest
- Utilities
- Certain costs to comply with COVID-19 federal health and safety guidelines. (facility modification costs, employee PPE, etc.)
- Certain property damage costs related to vandalism or looting due to public disturbances in 2020 that were not covered by insurance.
- Costs to pay suppliers that are essential to your current operations.
- Certain operating costs to purchase business software or tech services that allow you to perform socially distanced operations. (product or service delivery; digital or online sales; digital payment, payroll, human resources, accounting, inventory, records, etc.)

• ***Deadline to Apply:*** The current deadline to apply is May 31<sup>st</sup>, or when funds are depleted.

• ***For more information, go to SBA PPP2 Website:***

[Paycheck Protection Program \(sba.gov\)](https://www.sba.gov)

**Send us Your Success Story!**

**The City of Tracy would love to share your success story related to this funding opportunity. Send your story to [Anne.Bell@cityoftracy.org](mailto:Anne.Bell@cityoftracy.org)**

***This announcement is brought to you by the City of Tracy in an effort to assist its community in recovering from the impacts of COVID-19. We're all in this together!***