



BORROWER CERTIFICATION

COVID-19 SMALL BUSINESS FORGIVABLE LOAN PROGRAM

I, (business owner/representative) _____ authorized to sign on behalf of (business name) _____, hereby certify the following:

1. Current COVID 19 related economic uncertainty makes the loan necessary to support my company's ongoing operations; and
2. The loan funds will be used to retain workers and maintain payroll, re-hire furloughed or laid off employees or hire new employees, make mortgage interest, rent or lease and utility payments; and
3. I understand that the lender has collected my social security number and a copy of my driver's license and approve of the use for identification purposes; and
4. I will provide the documentation required by the City of Tracy to verify the number of full-time equivalent employees on payroll and the wages paid to each employee as supporting documentation for this loan for application and forgiveness purposes; and
5. I understand that loan forgiveness will be provided for the loan amount should all documentation meet City of Tracy and CDBG eligibility requirements; and
6. All the information I (or my company's representative) provided in the application and in all supporting documents and forms are true and accurate; and
7. I understand that knowingly making a false statement or providing false information to get a loan under this program is punishable by law; and
8. I acknowledge that the City of Tracy will calculate the eligible and forgivable loan amount using the documents I, or my company representative, submitted. I affirm that the tax documents are identical to those submitted to the IRS and State of California; and

June 4, 2020

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- I also understand, acknowledge, and agree that the City of Tracy can share the application information provided with the National Development Council authorized representatives, for the purpose of compliance with the City of Tracy COVID-19 Small Business Forgivable Loan Program Requirements.

Signed

Business:

Name of Business

Date

By:

Business Owner

Date

Business Owner

Date